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MEDIA RELEASE

AUSTRALIAN AIRLINE PILOT ACADEMY TO PROVIDE PILOT TRAINING FOR JEPPESEN IN AUSTRALIA

Regional Express Holdings today announced that its wholly-owned subsidiary, the Australian Airline Pilot Academy (AAPA), will provide pilot training services for Jeppesen in Australia.

AAPA will train future airline pilots for Jeppesen's client companies all over the world to the standard required for Australian and international commercial pilot licences. The agreement with Jeppesen will run for three years, commencing from July 2010.

Commenting on the agreement, AAPA chairman, Jim Davis said, "We are absolutely thrilled that a company with the global reputation and prestige of Jeppesen has chosen AAPA as its Australian partner for ab initio pilot training. It is a testament to the quality and standard of pilot training at AAPA to have received such an honour."

Richard Low, general manager of Jeppesen Australia said student pilots would be drawn from fast-growing aviation markets in China, India and the Middle East. "We envisage more than 80 students a year coming to Wagga Wagga to learn to fly," Low said. "AAPA has a fantastic facility for students to complete their Commercial Pilots Licence and instrument ratings in order to transition to airline jets."

Jeppesen is a leading provider of aviation training services. In partnership with Boeing Training & Flight Services, Jeppesen is working to bring new levels of efficiency and effectiveness to flight crew training worldwide.

About Regional Express Holdings

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of about 50 Saab 340 aircraft on some 55,000 annual flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo-based regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy. Rex has just won the prestigious Aviation Week & Space Technology award for top performing regional airline for the second year in a row.

About Jeppesen

For more than 75 years Jeppesen has made it possible for pilots and their passengers to safely and efficiently reach their destinations. Today this pioneering spirit continues as Jeppesen delivers essential information and optimization solutions to improve the efficiency of air, sea and rail operations around the globe. Jeppesen is a subsidiary of Boeing Commercial Aviation Services, a unit of Boeing Commercial Airplanes.

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